



CURRENT PROJECTIONS WITH NO ADDITIONAL ACTION

(Assuming a 10% decrease in commercial market value and a 12% increase in residential market value)

<ul style="list-style-type: none"> • Total Revenue ◦ 2020 - \$45.6M ◦ 2022 - \$41.5M <hr style="width: 50%; margin-left: 0;"/> Reduction - 4.1M 	<ul style="list-style-type: none"> • Residential Revenue ◦ 2020 - \$24.3M ◦ 2022 - \$22.4M 	<ul style="list-style-type: none"> • Commercial Revenue ◦ 2020 - \$21.3M ◦ 2022 - \$19.1M
	<ul style="list-style-type: none"> • Average Homeowner (\$500,000 in 2020) ◦ 2020 Broomfield Tax Bill - \$1,040 ◦ 2022 Broomfield Tax Bill - \$950 	

PROJECTIONS WILL TRIGGER RESIDENTIAL RE-BALANCING

Options for City Council: Decision to refer “Degallagherization” measure to voters to decide whether or not the city can change the mill levy to keep property tax revenue consistent in order to maintain current service levels.

POTENTIAL SCENARIOS

STATE BALLOT PASSES BROOMFIELD BALLOT (Not Referred or Fails)

Residential Assessment Rate = 7.15%, Mill Levy 28.968

- Total Revenue \$46.4
 - Commercial Revenue \$19.1M
 - Residential Revenue - \$27.3M
 - Resident Broomfield Tax Bill - \$1,160
 - Business Broomfield Tax Bill - \$3,780

STATE BALLOT FAILS BROOMFIELD BALLOT FAILS

Residential Assessment Rate = 5.88%, Mill Levy 28.968

- Total Revenue \$41.5
 - Commercial Revenue \$19.1M
 - Residential Revenue - \$22.4M
 - Resident Broomfield Tax Bill - \$950
 - Business Broomfield Tax Bill - \$3,780

STATE BALLOT PASSES BROOMFIELD BALLOT PASSES

Residential Assessment Rate = 7.15%, Mill Levy 28.968

- Total Revenue \$46.4
 - Commercial Revenue \$19.1M
 - Residential Revenue - \$27.3M
 - Resident Broomfield Tax Bill - \$1,160
 - Business Broomfield Tax Bill - \$3,780

STATE BALLOT FAILS BROOMFIELD BALLOT PASSES

Residential Assessment Rate = 5.88%, Mill Levy 31.789

- Total Revenue \$45.6
 - Commercial Revenue \$21.0M
 - Residential Revenue - \$24.6M
 - Resident Broomfield Tax Bill - \$1,050
 - Business Broomfield Tax Bill - \$4,150