



Restaurant Impact Survey - November

Results Compiled from Colorado Restaurant Association Survey Conducted November 4-12

CURRENT INDUSTRY OVERVIEW

91% of restaurants say their revenue was down in summer of 2020 compared with summer of 2019.

- The average loss for those who are down is about 40%, and 7% of restaurants say their losses are greater than 80%. **this info compiled from CRA's October survey*

The industry has shed nearly one-third of its jobs

78% of restaurants say their staff is smaller than it was this time last year.

- 15% report their staffs are more than 50% smaller.
- Based on staffing levels, we estimate the industry has shed about 27% of its jobs compared with this time last year - that's about 63,450 jobs.

When Restaurants Say They Will Consider Closing Permanently If Capacity is Restricted to 25%

	Less than 6 months	Less than 3 months	Less than 1 month
Percentage of Restaurants	73%	45%	9%

When Restaurants Say They Will Consider Closing Permanently If Indoor Dining Is Shut Down Again

	Less than 6 months	Less than 3 months	Less than 1 month
Percentage of Restaurants	79%	59%	24%

PATIO EXPANSIONS ARE KEY TO HELPING MANY RESTAURANTS SURVIVE

Summer Patio Expansion Programs saved jobs and added critical revenue

- Summer patio expansion programs added an average of 32% capacity for restaurants that took advantage.
- Restaurants report that on average, 54% of their summer revenue came from their patios.
- Restaurants say summer patios saved or created about 30% of their current staff jobs.

Winter patio programs would also save jobs and revenue....

- Restaurants estimate that winterizing their patios would boost their revenue by 41% on average
- They would also save or create 29% of all staff jobs.
- 54% of restaurants say a winter patio expansion program is very important to staying open.

...but they come at a huge cost

- Restaurants report that on average, it will cost \$17,630 to winterize their patios for the winter - a cost many have determined is simply too high without further help
- 18% of restaurants say they will not take advantage of a winter patio expansion program, with many citing cost as the main deterrent.