

Restaurant Impact Survey - April

Results Compiled from Colorado Restaurant Association and National Restaurant Association Surveys Conducted April 10-16

Jobs

- 91 percent of Colorado restaurant operators say they have laid off or furloughed employees since the beginning of the coronavirus outbreak in March. 21 percent of operators anticipate laying off or furloughing additional employees during the next 30 days.
 - Among restaurant operators that laid off or furloughed employees, the average reduction was 81 percent of the restaurant's total staff.
 - Based on these results, the National Restaurant Association estimates that more than 173,000 restaurant employees in Colorado have been laid off or furloughed since the beginning of the coronavirus outbreak in March. This represents at least 73 percent of the 235,800 employees that were working at Colorado's eating and drinking places in February.

Sales

- 98 percent of Colorado restaurant operators say their total dollar sales volume during the period from April 1-10 was lower than it was during the same period in 2019.
 - On average, operators reported a 76 percent decline in sales during the period from April 1-10.
 - Based on these results, the National Restaurant Association estimates that the Colorado restaurant and foodservice industry will lose more than \$975 million in sales in April, if the trends continue through the end of the month.

Other Actions Taken or Anticipated

- 53 percent of Colorado operators say they temporarily closed their restaurant since the beginning of the coronavirus outbreak in March.
- 2 percent of Colorado operators say they have permanently closed their restaurant since the beginning of the coronavirus outbreak in March. 12 percent of operators anticipate permanently closing their restaurant if stay at home orders remain in place until mid-May, and 23 percent anticipate doing so if stay at home orders remain through the end of May.
- 80 percent of Colorado operators say they have missed or anticipate missing payments.

Percent of U.S. restaurant operators who took or anticipate taking the following actions

Action	Took this action since start of coronavirus outbreak	Anticipate taking this action by mid-May	Anticipate taking this action by the end of May
Lay off or furlough employees	91%	21%	46%
Temporarily close the restaurant (with plans to reopen)	53%	53%	50%
Permanently close the restaurant (with no plans to reopen)	2%	12%	22%

Relief

- 85 percent of Colorado operators who applied for Paycheck Protection Program funding DID NOT receive funds. 15 percent received funds.
- 98 percent of Colorado operators who applied for an Economic Injury Disaster Loan DID NOT receive funds. 2 percent received funds.

Source: National Restaurant Association, national survey of more than 6,500 restaurant operators conducted April 10-16, and Colorado Restaurant Association survey of more than 200 operators conducted April 11-18.

Note: With the exception of permanently closing the restaurant, the 'taken' and 'anticipated' actions are not mutually exclusive.