



Tourism, Resorts & Economic Development Steering Committee
Thursday, March 10, 2022 | 1:00-1:30pm

Addendum added 3/8/2022

(Additional addendum items may be added & posted by 3/9/2022)

Approval of Addendum

Bills

<u>HB22-1282, The Innovative Housing Incentive Program</u>			
H-Spon	K. Mullica & M. Lynch	S-Spon	J. Bridges & R. Woodward
Summary	The bill creates the innovative housing incentive program (program) within the office of economic development (office). A business located in Colorado that manufactures certain types of housing may apply for funding through the program. Funding may be awarded through grants for capital operating expenses and for incentives for units manufactured based on criteria established by the office, such as affordability, location where the unit is installed in the state, or meeting energy efficiency standards. Or, funding may be awarded through loans for the purpose of funding a manufacturing factory. The bill creates the innovative housing incentive program fund, requires a \$40 million transfer to the fund, and continuously appropriates all money in the fund to the office to fund the program.		
Status	Introduced In House - Assigned to Business Affairs & Labor		
Position	Pending		