

Second Regular Session
Seventy-third General Assembly
STATE OF COLORADO

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UNREVISED
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3.10.22
Double underlining
denotes changes from
prior draft

DRAFT

LLS NO. 22-0811.01 Bob Lackner x4350

HOUSE BILL

HOUSE SPONSORSHIP

Roberts and Bradfield,

SENATE SPONSORSHIP

Coleman and Gonzales,

BILL TOPIC: "State Grants To Local Entities For Affordable Hous"

A BILL FOR AN ACT

101 CONCERNING THE CREATION OF A STATE GRANT PROGRAM TO ASSIST
102 ENTITIES OPERATING ON A LOCAL LEVEL IN MAKING
103 INVESTMENTS TO PROVIDE TRANSFORMATIONAL AFFORDABLE
104 HOUSING.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

The bill summary for this measure has been intentionally omitted and will appear on future redrafts of this measure.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1. Legislative declaration.** (1) The general assembly
3 hereby finds, determines, and declares that:

4 (a) Though it has been exacerbated by the COVID-19 pandemic,
5 the housing crisis that Colorado faces is not new. For decades, the lack of
6 affordable housing has upended the lives of thousands who face
7 homelessness in the Denver metropolitan area and across the state,
8 shuttered Colorado businesses, hindered working-class employment
9 because of a lack of workforce housing, and exacerbated inequities for
10 communities of color.

11 (b) Currently, Colorado has a shortage of nearly 121,000
12 affordable rental units, and the Colorado housing and finance authority
13 reports that nearly half of all Colorado renters are considered cost
14 burdened, with an additional 24% being severely cost burdened;

15 (c) On March 11, 2021, the federal government enacted the
16 "American Rescue Plan Act of 2021", Pub.L. 117-2, referred to in this
17 section as "ARPA", pursuant to which Colorado has received
18 \$3,828,761,790 from the federal coronavirus state fiscal recovery fund to
19 be used for certain specified purposes;

20 (d) These specified purposes include providing programs,
21 services, or other assistance for populations disproportionately impacted
22 by the COVID-19 pandemic;

23 (e) More specifically, regulations construing ARPA promulgated
24 by the United States treasury identify a nonexclusive list of uses that
25 address the disproportionate negative economic effects of the COVID-19
26 pandemic, including building stronger communities through investments

1 in housing and neighborhoods. Services in this category alleviate the
2 immediate economic impact of the COVID-19 pandemic on housing
3 insecurity while addressing conditions that contributed to poor public
4 health and economic outcomes during the pandemic, namely concentrated
5 areas with limited economic opportunity and inadequate or poor quality
6 housing.

7 (f) Under these regulations, ARPA money may be used for
8 programs or services that address housing insecurity, lack of affordable
9 and workforce housing, or homelessness, including:

10 (I) Supportive housing or other programs or services to improve
11 access to stable, affordable housing among unhoused individuals;

12 (II) The development of affordable housing to increase the supply
13 of affordable housing units that are livable, vibrant, and driven by
14 community benefits; and

15 (III) Housing vouchers and assistance to allow individuals to
16 relocate in neighborhoods with high levels of economic opportunity and
17 to reduce concentrated areas of low economic opportunity;

18 (g) In House Bill 21-1329, enacted in 2021, the general assembly
19 created the affordable housing task force, referred to in this section as the
20 "task force", to develop recommendations to take advantage of this
21 once-in-a-lifetime spending opportunity presented by ARPA to bring
22 transformative policies to Colorado's housing sector that will provide
23 immediate, sweeping, and long-lasting change. ARPA provided the
24 impetus to bring together the legislative and executive branches of state
25 government, as well as a diverse group of stakeholders made up of
26 affordable housing practitioners and experts, to tackle the affordable
27 housing crisis and determine which investments would make the biggest

1 impact. The 16-member task force was made up of a bipartisan group of
2 ten members of the general assembly and six agency directors. A
3 15-member subpanel of diverse affordable housing experts was also
4 appointed to advise the task force. The task force and subpanel undertook
5 a deliberative, iterative, and transparent process. Ultimately, the task force
6 came to near unanimous consensus on its funding recommendations and
7 allocations, as well as broad agreement on several policy concepts.

8 (h) The recommendations of the task force are intended to take
9 advantage of this once-in-a-lifetime funding opportunity, specifically, a
10 one-time investment of \$400 million, to institute transformational housing
11 policies that will allow the state to better meet the challenge of providing
12 affordable housing, from addressing homelessness to supporting housing
13 for Colorado's workforce; and

14 (i) The recommendations made by the task force will not solve
15 Colorado's affordable housing crisis completely but will be a
16 transformational step forward in achieving that objective. Once
17 implemented at the local level across the state, these policies will make
18 significant strides in increasing access to flexible capital sources,
19 fostering innovation, strengthening the social safety net, enhancing
20 market stability, and ultimately promoting more broad and equitable
21 ownership and rental housing for Coloradans in every corner of the state.
22 These investments will result in more affordable housing being built
23 across the state and will help to maintain existing housing stock that is at
24 risk of becoming unsafe or unaffordable. The recommendations will help
25 reduce disparities and address homelessness and will assist many
26 Coloradans in purchasing homes that were previously out of financial
27 reach, which will help build intergenerational wealth across the state.

1 (2) The general assembly further finds, determines, and declares
2 that the programs and services funded by the transfers in this act are
3 appropriate uses of the money transferred to Colorado under ARPA and
4 subsequently transferred into the affordable housing and home ownership
5 cash fund created in section 24-75-229 (3)(a), C.R.S. This money will be
6 put to expeditious and efficient use in building stronger communities
7 across the state by making grants to community partners and local
8 governments across the state to assist these entities in making investments
9 in housing for populations, households, or geographic areas
10 disproportionately affected by the COVID-19 pandemic.

11 (3) By this act, the general assembly is focusing a portion of the
12 ARPA money that it has received from the federal government to begin
13 to ameliorate the affordable housing crisis in Colorado by creating and
14 administering a program to provide direct, flexible, and timely grant
15 funding to community-based nonprofit organizations and local
16 governments that have or are pursuing measures to facilitate affordable
17 housing development or the purchase of land for and the development of
18 supportive, rental, and for-sale housing targeted at populations and
19 communities disproportionately impacted by the COVID-19 pandemic.

20 (4) The general assembly intends that the grants made under this
21 act will be made to community-based nonprofit organizations for housing
22 navigation and rehousing support, timely deployment of assistance, and
23 technical assistance. The general assembly intends that funds should be
24 made available to local and regional groups and governments to be used
25 for a variety of needs as specified in this act.

26 (5) The general assembly additionally intends that the grant
27 program ensure flexibility of funding that will allow for operating grants

1 to be made to community-based nonprofit organizations and qualified
2 local governments, particularly in small, rural, and mountain resort
3 communities that can best meet their own development needs.

4 (6) The potential uses of ARPA money directed by this act are in
5 alignment with the priority articulated by Colorado's governors and
6 legislators representing both major political parties of investing in strong
7 communities. Such potential uses include funding for local infill
8 infrastructure needs to help support and catalyze affordable housing
9 development and further Colorado's sustainable development patterns,
10 provide community benefits, ensure multimodal connectivity, reduce
11 greenhouse gas emissions, strengthen social and environmental equity,
12 and improve quality of life and community resilience.

13 (7) The general assembly further intends that the structure of
14 funding criteria for the grant program created by this act encourage the
15 use of public policies that allow for the development of affordable
16 housing on a local basis congruent with local needs and conditions. To
17 achieve the greatest transformation possible, funding criteria should also
18 aim to support and promote the leveraging of local funding resources.
19 When appropriate, such funds should be aligned with loan funds from
20 other public and private sources and priority should be given to projects
21 that significantly leverage other funding sources. As part of the assistance
22 provided by this act, the general assembly intends that additional funds be
23 directed to the eviction defense fund given the ongoing challenges of
24 evictions caused by the COVID-19 pandemic.

25 **SECTION 2.** In Colorado Revised Statutes, **add** 24-32-726 as
26 follows:

27 **24-32-726. Transformational affordable housing through local**

1 **investments - grant program - investments eligible for funding -**
2 **report - definitions - repeal. (1) Definitions.** AS USED IN THIS SECTION,
3 UNLESS THE CONTEXT OTHERWISE REQUIRES:

4 (a) "AFFORDABLE HOUSING" MEANS:
5 (I) FOR A HOUSEHOLD RESIDING IN HOUSING ON A RENTAL BASIS,
6 ANNUAL INCOME AT OR BELOW ONE HUNDRED FORTY PERCENT OF THE
7 AREA MEDIAN INCOME OF HOUSEHOLDS OF THAT SIZE IN THE COUNTY IN
8 WHICH THE HOUSING IS LOCATED;

9 (II) FOR A HOUSEHOLD RESIDING IN HOUSING ON A HOME
10 OWNERSHIP BASIS, ANNUAL INCOME AT OR BELOW ONE HUNDRED FORTY
11 PERCENT OF THE AREA MEDIAN INCOME OF HOUSEHOLDS OF THAT SIZE IN
12 THE COUNTY IN WHICH THE HOUSING IS LOCATED; OR

13 (III) HOUSING THAT INCORPORATES MIXED-INCOME
14 DEVELOPMENT.

15 (b) "COMMUNITY PARTNER" MEANS A NONGOVERNMENTAL
16 ORGANIZATION PRIMARILY OPERATING AT THE LOCAL LEVEL WITHIN THE
17 STATE THAT _____ <{*Community partner is my umbrella term for a*
18 *local government entity that, along with a local government, is eligible*
19 *to receive a loan award. I am not sold on this name. Also, please add*
20 *identifying criteria for this type of entity.*>

21 (c) "DEPARTMENT" MEANS THE DEPARTMENT OF LOCAL AFFAIRS.

22 (d) "ELIGIBLE RECIPIENT" MEANS A LOCAL GOVERNMENT OR A
23 COMMUNITY PARTNER THAT APPLIES FOR A GRANT THROUGH THE GRANT
24 PROGRAM.

25 (e) "FUND" MEANS THE LOCAL INVESTMENTS IN
26 TRANSFORMATIONAL AFFORDABLE HOUSING FUND CREATED IN
27 SUBSECTION (4)(a) OF THIS SECTION.

1 (f) "GRANT PROGRAM" MEANS THE LOCAL INVESTMENTS IN
2 TRANSFORMATIONAL AFFORDABLE HOUSING GRANT PROGRAM CREATED
3 IN SUBSECTION (2)(a) OF THIS SECTION.

4 (g) "LOCAL GOVERNMENT" MEANS A COUNTY, MUNICIPALITY, CITY
5 AND COUNTY, TRIBAL GOVERNMENT, SPECIAL DISTRICT ORGANIZED UNDER
6 TITLE 32, SCHOOL DISTRICT, DISTRICT, HOUSING AUTHORITY, OR ANY
7 OTHER POLITICAL SUBDIVISION OF THE STATE.

8 (h) "MIXED-INCOME DEVELOPMENT" MEANS HOUSING THAT
9 INCORPORATES MIXED-INCOME DEVELOPMENT IN THAT SOME, BUT NOT
10 ALL, HOUSING UNITS WITHIN A PARTICULAR DEVELOPMENT HAVE
11 RESTRICTED AVAILABILITY TO HOUSEHOLDS AT OR BELOW THE INCOME
12 LEVELS SPECIFIED IN SUBSECTION (1)(a) OF THIS SECTION IN ADDITION TO
13 SOME UNITS THAT ARE ABOVE SUCH INCOME LEVELS WITH OR WITHOUT
14 SUCH RESTRICTED AVAILABILITY.

15 (2) **Creation of the grant program - investments eligible for**
16 **funding.** (a) THERE IS CREATED IN THE DIVISION THE LOCAL
17 INVESTMENTS IN TRANSFORMATIONAL AFFORDABLE HOUSING GRANT
18 PROGRAM TO PROVIDE GRANTS TO ELIGIBLE RECIPIENTS TO ENABLE SUCH
19 ENTITIES TO MAKE INVESTMENTS IN THEIR COMMUNITIES OR REGIONS OF
20 THE STATE IN TRANSFORMATIONAL AFFORDABLE HOUSING IN
21 ACCORDANCE WITH THE REQUIREMENTS OF THIS SECTION. THE DIVISION
22 SHALL ADMINISTER THE GRANT PROGRAM.

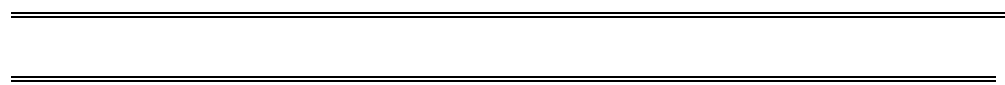
23 (b) THE DIVISION MAY AWARD GRANTS UNDER THE GRANT
24 PROGRAM TO SUPPORT INVESTMENTS BY ELIGIBLE RECIPIENTS IN PROJECTS
25 OR PROGRAMS THAT:

26 (I) DEVELOP AND INTEGRATE INFRASTRUCTURE, INCLUDING
27 FUNDING FOR CAPITAL CONSTRUCTION;

1 (II) PROVIDE GAP FINANCING FOR HOUSING DEVELOPMENT
2 PROJECTS INCLUDING BUT NOT LIMITED TO TRANSACTIONS UNDER THE
3 FEDERAL LOW-INCOME HOUSING TAX CREDIT AND THE AFFORDABLE
4 HOUSING TAX CREDIT CREATED IN SECTION 39-22-2102 (1) AND FOR THE
5 PURCHASE OF EXISTING AFFORDABLE HOUSING AND MULTI-FAMILY
6 DEVELOPMENTS AND LAND, PARTICULARLY IN COMMUNITIES WHERE
7 EFFORTS HAVE BEEN MADE TO ENCOURAGE AFFORDABLE HOUSING
8 DEVELOPMENT OR IN COMMUNITIES IN WHICH LOW CONCENTRATIONS OF
9 AFFORDABLE HOUSING EXIST.

10 (III) MAINTAIN EXISTING AFFORDABLE HOUSING THROUGH
11 FUNDING FOR PRESERVATION, RESTORATION THROUGH REHABILITATION,
12 RETROFITTING, RENOVATION, CAPITAL IMPROVEMENTS, THE REPAIR OF
13 CURRENT AFFORDABLE HOUSING STOCK, INCLUDING HOUSING MADE
14 AVAILABLE UNDER 42 U.S.C. SEC. 1437f, AND PUBLIC HOUSING FOR
15 POPULATIONS AND HOUSEHOLDS DISPROPORTIONATELY IMPACTED BY THE
16 COVID-19 PANDEMIC WITH COMMITMENTS FOR LONG-TERM
17 AFFORDABILITY. THESE INVESTMENTS MAY INCLUDE BUT ARE NOT LIMITED
18 TO:

- 19 (A) SENIOR HOUSING;
- 20 (B) REMEDIATION OF LOW-QUALITY AND CONDEMNED PROPERTIES;
- 21 (C) HOUSING SPECIFICALLY DESIGNED FOR PEOPLE LIVING WITH
22 DISABILITIES;



25 (D) THE PURCHASE AND TRANSITION OF CURRENT HOUSING STOCK,
26 INCLUDING PROPERTIES CURRENTLY IN USE ON A SHORT-TERM RENTAL
27 BASIS, INTO AFFORDABLE HOUSING ON A LONG-TERM BASIS;

1 (E) THE PROVISION OF TIME-LIMITED RENTAL ASSISTANCE FOR
2 HOUSEHOLDS DISPROPORTIONATELY IMPACTED BY THE COVID-19
3 PANDEMIC AND AT-RISK OF LOSING THEIR HOME OR IN NEED OF RAPID
4 RE-HOUSING, INCLUDING FUNDING FOR OUTREACH AND HOUSING
5 NAVIGATION ASSISTANCE; AND

6 (F) FINANCING ENERGY IMPROVEMENTS IN SINGLE-FAMILY AND
7 MULTI-FAMILY AFFORDABLE HOUSING, THAT WILL PROVIDE FUNDING FOR
8 INCREMENTAL, UP-FRONT COSTS FOR EFFICIENT, ELECTRIC MEASURES AND
9 RENEWABLE ENERGY SYSTEMS FOR BOTH EXISTING HOMES AND RENTAL
10 UNITS AND NEW HOUSING CONSTRUCTION.

11 (IV) PROPERTY CONVERSION FOR TRANSITIONAL OR LONG-TERM
12 HOUSING AND PERMANENT SUPPORTIVE HOUSING.

13 (3) **Policies, procedures, and guidelines.** (a) ON OR BEFORE
14 SEPTEMBER 1, 2022, THE DIVISION SHALL ADOPT POLICIES, PROCEDURES,
15 AND GUIDELINES FOR THE GRANT PROGRAM THAT INCLUDE, WITHOUT
16 LIMITATION:

17 (I) THE PROCESS BY WHICH A LOCAL GOVERNMENT OR COMMUNITY
18 PARTNER APPLIES FOR A GRANT AWARD AND THE CRITERIA USED TO
19 DETERMINE ELIGIBILITY FOR A GRANT AWARD;

20 (II) PROCEDURES AND TIMELINES BY WHICH AN ELIGIBLE
21 RECIPIENT MAY APPLY FOR A GRANT;

22 (III) PERFORMANCE CRITERIA FOR GRANT RECIPIENTS' PROJECTS;
23 AND

24 (IV) REPORTING REQUIREMENTS FOR GRANT RECIPIENTS.

25 (b) IN AWARDING GRANTS, THE DIVISION SHALL GIVE PREFERENCE
26 TO PROJECTS **[ADD: "OR PROGRAMS"?]** THAT _____ PROMOTE
27 ONE OR MORE OF THE FOLLOWING GOALS AND OBJECTIVES:

1 (I) INCREASING THE HOUSING SUPPLY ACROSS ALL INCOME LEVELS
2 ALLOWABLE UNDER FEDERAL STATUTES AND RULES GOVERNING THE
3 STATE AND LOCAL FISCAL RECOVERY FUND PROGRAM AND, IN
4 PARTICULAR, WORKFORCE AND TRANSIT-ORIENTED HOUSING, HOUSING
5 FOR PEOPLE IN LOW- AND MIDDLE-INCOME HOUSEHOLDS, HOUSING FOR
6 PEOPLE WITH DISABILITIES, AND PROJECTS THAT INVEST IN THE
7 PRESERVATION OF EXISTING HOUSING;

8 (II) INCREASING THE SUPPLY OF NEW TRADITIONAL AND
9 NONTRADITIONAL AFFORDABLE HOUSING UNITS ON BOTH A FOR-RENTAL
10 AND HOME OWNERSHIP BASIS;

11 (III) INCREASING ACCESS TO FLEXIBLE CAPITAL SOURCES AND
12 OTHER FUNDING MECHANISMS THAT CREATE INCENTIVES FOR INNOVATION
13 AND REDUCE COSTS;

14 (IV) THE ALIGNMENT OF SUBSIDIES AND VOUCHERS WITH UNIT
15 DEVELOPMENT TO THE EXTENT POSSIBLE;

16 (V) THE PURCHASE OF LAND TO SECURE SUFFICIENT REAL
17 PROPERTY TO PROVIDE FOR FUTURE DEVELOPMENT;

18 (VI) REPRESENT A ONE-TIME FUNDING PROPOSAL WITH NO OR
19 MINIMAL OUT-YEAR FINANCIAL OBLIGATIONS **OR THAT IS BASED ON A**
20 **FINANCING PLAN THAT DOES NOT INCREASE THE STATE'S STRUCTURAL**
21 **DEFICIT**; AND *<{Not sure what state's structural deficit refers to? Please*
22 *clarify here.}>*

23 (VII) LEVERAGING OF MONEY AWARDED UNDER THE GRANT
24 PROGRAM WITH LOANS OR OTHER FEDERAL, PRIVATE SECTOR, OR LOCAL
25 FUNDING SOURCES, INCLUDING THE USE OF PUBLIC-PRIVATE
26 PARTNERSHIPS, TO MAXIMIZE THE TRANSFORMATIONAL EFFECTS THAT
27 MAY BE ACHIEVED BY A GRANT AWARD.

1 (c) THE DIVISION SHALL EITHER CREATE OR UTILIZE AN EXISTING
2 PROCESS THAT ENSURES THAT GRANTS ARE ONLY CONSIDERED AND
3 AWARDED AFTER A FAIR AND RIGOROUS OPEN COMPETITION AMONG
4 ELIGIBLE GRANT RECIPIENTS.

5 (d) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION,
6 THE AMOUNT OF ANY GRANT AWARD UNDER THE GRANT PROGRAM AND
7 ANY RESTRICTIONS OR CONDITIONS PLACED UPON THE USE OF GRANT
8 MONEY AWARDED IS WITHIN THE DISCRETION OF THE DIVISION IN
9 ACCORDANCE WITH THE REQUIREMENTS OF THIS SECTION.

10 (4) **Fund.** (a) THE LOCAL INVESTMENTS IN TRANSFORMATIONAL
11 AFFORDABLE HOUSING FUND IS CREATED IN THE STATE TREASURY. THE
12 FUND CONSISTS OF MONEY TRANSFERRED TO THE FUND PURSUANT TO
13 SUBSECTION (4)(c) OF THIS SECTION; MONEY APPROPRIATED TO THE FUND
14 BY THE GENERAL ASSEMBLY; AND ANY GIFTS, GRANTS, OR DONATIONS
15 FROM ANY PUBLIC OR PRIVATE SOURCES, INCLUDING GOVERNMENTAL
16 ENTITIES, THAT THE DIVISION IS AUTHORIZED TO SEEK AND ACCEPT.

17 (b) EXCEPT AS OTHERWISE REQUIRED BY THIS SUBSECTION (4)(b),
18 ALL MONEY NOT EXPENDED OR ENCUMBERED, AND ALL INTEREST EARNED
19 ON THE INVESTMENT OR DEPOSIT OF MONEY IN THE FUND, MUST REMAIN
20 IN THE FUND AND SHALL NOT REVERT TO THE GENERAL FUND OR ANY
21 OTHER FUND AT THE END OF ANY FISCAL YEAR. THE MONEY IN THE FUND
22 IS CONTINUOUSLY APPROPRIATED TO THE DIVISION FOR THE PURPOSES OF
23 THIS SECTION. ANY MONEY IN THE FUND THAT IS NOT EXPENDED OR
24 ENCUMBERED BY DECEMBER 31, 2024, REVERTS TO THE GENERAL FUND.
25 ANY MONEY TRANSFERRED INTO THE FUND IN ACCORDANCE WITH THIS
26 SUBSECTION (4) THAT IS NOT EXPENDED OR ENCUMBERED FROM ANY
27 APPROPRIATION AT THE END OF ANY FISCAL YEAR IS AVAILABLE FOR

1 EXPENDITURE BY JULY 1, 2024, WITHOUT FURTHER APPROPRIATION.

2 (c) ON THE EFFECTIVE DATE OF THIS SECTION, OR AS SOON AS
3 PRACTICABLE THEREAFTER, THE STATE TREASURER SHALL TRANSFER ONE
4 HUNDRED FIFTY MILLION DOLLARS FROM THE AFFORDABLE HOUSING AND
5 HOME OWNERSHIP CASH FUND CREATED IN SECTION 24-75-229 (3)(a) THAT
6 ORIGINATES FROM MONEY THE STATE RECEIVED FROM THE FEDERAL
7 CORONAVIRUS STATE FISCAL RECOVERY FUND <{*Or other fund?*}> TO THE
8 FUND. THE MONEY TRANSFERRED PURSUANT TO THIS SUBSECTION (4)
9 MUST ONLY BE USED FOR:

10 (I) MAKING GRANTS TO ELIGIBLE RECIPIENTS PURSUANT TO THE
11 GRANT PROGRAM; AND

12 (II) THE COSTS OF ADMINISTERING THE GRANT PROGRAM AS MAY
13 BE INCURRED BY THE DIVISION. NOT MORE THAN **FOUR PERCENT** <{*insert*
14 *another percentage here?*}> OF THE MONEY APPROPRIATED TO THE
15 DIVISION FOR PURPOSES OF THIS SECTION MAY BE USED TO COVER THE
16 TOTAL ADMINISTRATIVE COSTS THAT THE DIVISION MAY INCUR IN
17 ADMINISTERING THE GRANT PROGRAM. ALL SUCH ADMINISTRATIVE COSTS
18 MUST BE PAID OUT OF THE MONEY TRANSFERRED TO THE FUND PURSUANT
19 TO THIS SUBSECTION (4)(c).

20 (5) **Reporting.** IN CONNECTION WITH THE PUBLIC REPORT THE
21 DIVISION PREPARES IN ACCORDANCE WITH SECTION 24-32-705.5 (1), IN
22 2023 AND 2024, THE DIVISION SHALL INCLUDE IN THE REPORT
23 INFORMATION SUMMARIZING THE USE OF ALL OF THE MONEY THAT WAS
24 AWARDED AS GRANTS FROM THE GRANT PROGRAM IN THE PRECEDING
25 STATE FISCAL YEAR. AT A MINIMUM, THE INFORMATION INCLUDED IN THE
26 REPORT PERTAINING TO THE GRANT PROGRAM MUST SPECIFY THE NUMBER
27 OF LOCAL GOVERNMENTS OR COMMUNITY PARTNERS THAT APPLIED FOR A

1 GRANT AWARD, INCLUDING THE NUMBER OF LOCAL GOVERNMENTS OR
2 COMMUNITY PARTNERS THAT WERE NOT AWARDED A GRANT; THE AMOUNT
3 OF GRANT MONEY DISTRIBUTED TO EACH GRANT RECIPIENT; AND A
4 DESCRIPTION OF EACH GRANT RECIPIENT'S USE OF THE GRANT MONEY. THE
5 DIVISION SHALL ALSO INCLUDE IN THE REPORT ITS RECOMMENDATIONS
6 CONCERNING FUTURE ADMINISTRATION OF THE GRANT PROGRAM.

7 (6) **Repeal.** THIS SECTION IS REPEALED, EFFECTIVE JANUARY 1,
8 2026.

9 **SECTION 3.** In Colorado Revised Statutes, 24-32-705, **amend**
10 (7) as follows:

11 **24-32-705. Functions of division.** (7) The division shall
12 administer the affordable housing guided toolkit and local officials guide
13 program in accordance with section 24-32-721.5 AND THE LOCAL
14 INVESTMENTS IN TRANSFORMATIONAL AFFORDABLE HOUSING GRANT
15 PROGRAM CREATED IN SECTION 24-32-726 (2)(a).

16 **SECTION 4. Safety clause.** The general assembly hereby finds,
17 determines, and declares that this act is necessary for the immediate
18 preservation of the public peace, health, or safety.